and sixth place in exports in 1925, she held sixth place in aggregate trade, being excelled by the United Kingdom, the United States, Germany, France and British India. In percentage of increase of import trade from 1913 to 1925, Canada took fourteenth place among the great trading nations, and had first place in percentage increase of exports. With reference to imports per capita, Canada occupied fifth place in 1913 and eighth place in 1925, while in exports she occupied seventh place in 1913 and second place in 1925, being exceeded only by the Dominion of New Zealand. In respect to aggregate trade per capita Canada was in sixth place in 1913 and in 1925, being now surpassed by New Zealand, Australia. Denmark, Netherlands and Switzerland. With reference to visible trade balance. Canada in 1913 occupied seventeenth position among the leading commercial nations of the world and in 1925 she was in third position, with a favourable balance amounting to \$392,800,000. In 1913, as also in 1925, the United States stood in first place and British India in second place. On a per capita basis, however, Canada in 1925 occupied first place by a wide margin in respect to her favourable trade balance, which amounted to \$41.95 per head. From 1913 to 1925 the improvement in Canada's visible trade balance amounted to \$615,700,000 or \$71.56 per head.

COMPARISON OF THE TRADE OF THE PRINCIPAL COUNTRIES OF THE WORLD. (Calendar Years, 1913 and 1925.)

Rank.	Country.	Foreign Trade.		Increase (+) or Decrease (-) 1925 compared with 1913.		Trade per Capita.	
		1913.	1925.	Amount.	Per Cent.	1913.	1925,
	Net Imports for Consumption.	Million \$	Million \$	Million \$		\$	*
1	United Kingdom	3.207-0	5.641-1	+2.434-1	+ 75.9	69-68	F25-56
2	United States	1.756.9	4,136-8		+ 75.9 + 135.4 + 15.4 + 29.1	18.10	35.86
3	Germany	2,563.3	2.957.9	+ 394 - 6	+ 15.4	38-62	46.78
4	France	1,625-3	2,097.7	→ 472·4	+ 29.1	41.04	52.61
5	[Italy	703-6	1,042-3		+ 48⋅1	20 - 28	27.71
6	Japan	363.3	1,037.7	+ 674 - 4		6+94	17.74
7	Netherlands	1,575.0	986-5		- 37.3	256-35	134 - 07
8	Canada	659-1	878-2		+ 33.2	87-55	93 - 78
9	Belgium	894.9	846-4	→ 48.5	— 5·4	118-07	110-15
10	Argentina	406-6	846.2	+ 439 6	+ 108.1	46.74	86 00
11	British India	594 · 1	814 4	+ 220.3	+ 37.1	1.88	2.55
12	Australia	370-6	702-3	+ 331.7	+ 89-5	78.30	118-46
13	Switzerland	870-5	509 - 4	138.9	+ 37.5	97.99	130 - 02
14	Brazil	326-0	420.3	+ 94.3	+ 28-9	13.41	12.51
15	Denmark	208.3	407.5	+ 199·2 + 158·9	+ 95.6	75 08	121-57
16 17	Sweden	226·9 252·1	385·8 322·1	+ 158·9 + 70·0	+ 70·0	40 · 44 12 · 64	64.08
18	Spain.		322·1 305·8	+ 109·3	+ 108·1 + 37·1 + 89·5 + 37·5 + 28·9 + 70·6 + 27·8 + 55·6 + 138·8	28.72	14 · 66 43 · 34
18	Union of South Africa New Zealand	196·5 104·1	249·6	+ 109·3 + 145·5	+ 138.8	98.89	180.36
20	Norway	148.0	248.0		+ 67.6	60-11	80·09
40	I	140.0	240.0	7 100.0	T 01.0		90.00
	Exports (Domestic).					05.00	44.50
1	United States	2,448.3	4,818.3	+2,370.0		25.23	41.76
2	United Kingdom	2,556.2	3,732-4	+1,176.2	+ 46.0	55.52	83 · 08 54 · 33
3	France.	1,327·9 2,402·9	2,166·2 2,094·0		+ 63.1 $- 12.8$	33 · 53 36 · 22	33.12
5	Germany British India	781.9	1.456.7		+ 86.3	2.48	4 - 57
6	Canada	436.2	1,271.0	+ 234.8	191.4	57.95	135.73
ž	Japan	313.5	894.7	+ 581.2	+ 86·3 + 191·4 + 185·5	5.99	15-29
á	Argentina	465.6	837-6		79.9	53.61	85 13
9	Australia	354.0	739 6	385.6	+ 108-9	74 78	124 - 74
10	Italy	484.7	728-2	+ 243.5	+ 50·ž	13.97	19.36
îĭ	Netherlands	1.239 4	726-3	513-1	41.4	201.71	98.71
12	Belgium	701-6	688-3		- 1.9	92.55	89.57
13	Brazil	314.7	491.7	+ 177.0		12.94	14.64
14	Switzerland	265.6	394.3			70.25	100-63
15	Switzerland. Union of South Africa.	133.9	380.9	I → 247·0l	+ 184.4	19.58	53-98
16	Denmark	170-8	380-2	1 → 209-4	122-6	61 55	113-42
17	Sweden	219-0	364-6	+ 145-6	- 1- 66-5	39.05	60-56
18	New Zealand	102-1	260-6	+ 158.5	+ 155.2	97.01	188+32
19	Spain	204 - 1	226.9	-i 22⋅8	11·1l	10.23	10-33
20	Norway	102-1	184-5	∔ 82.4	80.7	41 - 46	66-97